



Maryvale Academy Tuition Form

2010/2011

LAST NAME	FIRST NAME OF PARENTS / GUARDIANS	
E-MAIL	TELEPHONE	
ADDRESS	CITY	POSTAL CODE
PLEASE PRINT CLEARLY		

Tuition Calculation

Note: You do not need to use this section if you are paying the maximum tuition.

Enter line 150 of your 2009 federal income tax return in box A	A	\$	
Enter line 150 of your spouse's 2009 federal income tax return in box B	B	\$	
If you or your spouse is self-employed or runs/owns his or her own business it is possible that line 150 of your tax return reflects only part of your total annual income (e.g. income is reinvested in a business rather than withdrawn as salary). In keeping with the spirit of the community and the intent of the sliding scale, please enter in box C any increase in your business equity that is in addition to the salary you withdrew as declared in box A and/or B.	C	\$	
Enter in box D and other income not included above (e.g. if your spouse earned less \$10,000, an income tax return might not have been filed).	D	\$	
Total family income is sum of boxes A, B, C, and D	E	\$	
Max Tuition Charge (Box E * 10%)	F		
Enter the total number of your children enrolling in upcoming academic year.	G		
Tuition - Family Maximum Chart	No. of children enrolling in family	Tuition maximum	H \$
Enter in box K the maximum tuition based on the total number of your children enrolling in upcoming academic year from the table at the right.	1	\$6,900	
	2	\$10,700	
	3	\$12,800	
	4	\$14,400	
	5	\$16,000	
Total Tuition payable <small>(Note: Family Minimum = \$5,400)</small>	Lesser of E & H*	\$	

*If tuition is less than the maximum amount, the Director of Finance reserves the right to request supporting documentation

Please note:

The amount above represents the gross tuition income for your family. Depending on the number of children enrolled in the school, the tuition paid, your marginal tax rate, and your personal family employment situation, you might be entitled to a child care deduction and/or charitable receipt for part of your tuition paid. Each individual family circumstance is different and parents are encouraged to direct enquiries to the Director of Finance for further information on tax rebates.

Notice for currently enrolled families only:

The deadline to re-register and submit tuition deposit is April 15th, 2010.

Late registrations will be subject to a \$500 late fee per family.

PAYMENT OPTIONS

Preliminary Deposit

Please find enclosed my deposit cheque, dated April 15, 2010, made payable to Maryvale Academy of Ottawa for 20% of my total tuition due. I understand that this deposit is non-refundable.

Remainder of Tuition

OPTION 1: (PREFERRED OPTION)

Please find enclosed my VOIDED cheque for monthly Automatic Electronic Funds Transfer in the amount of \$_____ occurring on the 15th of the month from May to December, 2010. **Please also find enclosed my completed authorization form for this service.**

OR

OPTION 2:

Please find enclosed my post-dated cheques for the remainder of my tuition owing, 40% of total tuition is due by 1st day of school and the remainder being due by December 15, 2010.

The cost of providing Christ-centered education at Maryvale Academy is funded by both parents of children enrolled in the school as well as the non-parent supporting community. Enrolment at Maryvale is not based on a fee-for-services-rendered basis because the value of Christian education is immeasurable in financial terms, and the viability of the school depends on much more than the financial contributions of parents - for example the efforts of unpaid volunteers, and significant assets such as the equipment provided by previous supporters. Nevertheless, to ensure adequate financial resources for the operation of the school and equitable sharing of that obligation, the formula on the reverse side of this page determines the financial contribution expected from each family whose children are enrolled at Maryvale.

Maryvale Academy is recognized by the Canada Revenue Agency (CRA) as a registered charity. As such we may issue charitable donation receipts for financial gifts to the Academy. The CRA deems that families whose children attend Maryvale derive some benefit from that, and therefore to determine the portion of a family's tuition which can be considered a gift, the school is required to deduct a "cost-per-pupil" multiplied by the number of students that family has enrolled in the school. Charitable donation receipts can be used to reduce the family's income tax, which in effect means that for most families the after-tax cost is less than the tuition calculated. Note that once receipted, tuition cannot be refunded.

The revenue derived from tuition only covers part of the total cost of providing a Christian, high quality alternative education. Donations, Shop and Support, the annual Dinner Auction and other fund raising events all help reduce the cost borne by parents. All families are encouraged to participate in fund-raising projects and the volunteer effort that is required to operate the school. Everyone is encouraged to promote the school at every opportunity, and to continue to support the school after their children have graduated, so that others may benefit in the same way.

REFUNDS: Once a student has been accepted, the school's operational budget and staffing are put in place for him/her. **For new families**, in the case of a change of mind of the applicant, a full refund is given if withdrawal is on or before July 31st. After that date, a fee equal to 25% of the annual tuition is charged. This fee is in addition to the tuition fees to the date of the students' final day of attendance. If a student is withdrawn on or after Dec. 1st, no refund will be given. **For returning families**, in addition to the above, the 20% deposit is considered non-refundable except for in the case of severe mitigating circumstances. Families experiencing financial difficulties are encouraged to contact the Director of Finance to confidentially discuss their situation.

Please photocopy this form for your records.

I have provided complete and accurate income and other family information to the best of my knowledge. I have also read and agree to abide by the above policies.

Signature _____ **Date** _____

Name _____

ALL PERSONAL INFORMATION COLLECTED VIA THIS FORM WILL BE KEPT IN STRICT CONFIDENCE AS PER THE MA POLICY TO PROTECT PERSONAL INFORMATION Form # -Tuition 10-11